

Village of Irvington

2003-2009

Capital Improvement Plan

Mayor

Dennis P. Flood

Administrator

Stephen A. McCabe

Trustees

Garrard R. Beeney

Peter Derby

Richard J. Livingston

Isabel B. Milano

Deputy Administrator

Donald P. Marra

Clerk-Treasurer

Lawrence S. Schopfer

July 2003

Adopted by the Board of Trustees on July 21, 2003 with amendments

VILLAGE OF IRVINGTON

85 MAIN STREET
IRVINGTON, NEW YORK 10533
TEL: (914) 591-7070 • FAX: (914) 591-4072
E-MAIL: office@village.irvington.ny.us
WEB SITE: <http://village.irvington.ny.us>



July 21, 2003

To the Honorable Mayor and Trustees:

I am pleased to present the 2003-09 Capital Improvement Plan to you today. It is a plan that has been developed with the close assistance of the Village's Department Heads. It reflects their needs for equipment, infrastructure, and facilities while maintaining fiscal responsibility in challenging economic times.

The plan addresses major infrastructure needs such as the Village's water system, catch basins, sidewalks, and curbs. It also maintains and upgrades the Village's equipment used for both routine tasks as well as emergency needs. Major facility upgrades are planned for both the Irvington Town Hall and the Fire House.

Overall, the plan proposes 82 new capital projects totaling almost \$5.9 million over the next six years. With nearly \$5.6 million projected to be borrowed, annual debt service would rise from \$1.4 million in 2003-04 to a peak level of nearly \$2 million in 2007-08. Debt service would rise by \$272,802 in 2004-05, translating to a 3.4% increase in the 2004-05 tax levy.

The 2003-2009 Capital Improvement Plan presented here contains three major sections. The first provides an understanding of the capital planning process. The second section contains a debt service narrative, financing considerations, and summary debt service projections. Section three contains narrative descriptions and financing plans for proposed projects. The project detail in section three is organized by Department, and further organized by project year within each Department.

There is clearly a need to balance fiscal restraint with meeting the capital needs of the Village. It is my hope that this plan will address both concerns in order to help keep Irvington a quiet and enjoyable place to live and work.

Sincerely,

Lawrence S. Schopfer
Clerk-Treasurer

Section One

Introduction to Capital Planning

A Capital Improvement Plan (CIP) serves as a guideline for the orderly acquisition and refurbishment of capital assets within the financial resources of the community. One of the key elements of a successful CIP is a clear position as to what a capital project is. In the Village of Irvington, a capital project is understood to be an expenditure of considerable cost that has a long useful life. As a matter of policy, capital requests are not considered for the CIP if the total cost of the project is less than \$5,000.

The Capital Planning Process

Capital Planning involves the Mayor, Trustees, Village Administrator, Deputy Administrator, Clerk-Treasurer, and all Department Heads. The process coincides with the creation of the annual operating budget in January each year. At that time, Department Heads submit capital requests to the Clerk-Treasurer. The requests are reviewed and incorporated into a draft Capital Improvement Plan that is then further reviewed by the Village Administration and the Mayor & Trustees.

The Clerk-Treasurer also produces debt service projections based upon the requested capital projects. By the start of the fiscal year, the Plan is presented to the Board of Trustees for their approval. It should be noted that approval by the Village Board is not a commitment to fund every project in the plan but rather it is an indication of support of the plan as a whole. Projects that require borrowing must be presented to the Board of Trustees individually, in order to secure authorization to incur debt.

Section Two

Borrowing Funds

Several methods are available to finance capital improvement projects. The Village of Irvington, like most governmental units, borrows money in order to acquire land and equipment, construct buildings, and make renovations and improvements. The cost of these capital projects are normally financed by the issuance of debt obligations which are then repaid over several years along with the interest incurred on the borrowings. An amount is included in the Village's annual operating budget to make these payments, which when totaled is defined as debt service. This policy enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets or improvements.

The use of debt to finance capital projects has several advantages. Among other things, it allows the Village to obtain for current use a capital facility that would go beyond its capacity to finance on a pay-as-you-go basis. In addition, the flexibility associated with the repayment of bonds allows the Village to smooth out its expenditure pattern over a period of several years. The manner in which principal payments are structured has a large cumulative effect on interest payments, cash flow, and subsequently the Village's operating budget.

Estimated debt service schedules are prepared to illustrate the current outstanding debt and the fiscal impact of new capital project requests on future debt service. This serves as a fiscal tool integral to the capital improvement planning process. These schedules, as well as graphs depicting the projected debt service payments if all projects were authorized, can be found later in this section.

Borrowing Criteria

In general, the State Legislature has granted the power and defined the procedure for the Village to issue debt by enactment of the Local Finance Law. One central requirement states that the duration of debt payments cannot exceed the Period of Probable Usefulness (P.P.U.). The maximum number of years over which bonded debt payments may be scheduled is determined by the Village's Bond Counsel in accordance with specifications outlined in the Finance Law relative to the item for which the debt is incurred.

Pursuant to the Local Finance Law, the Village Board authorizes the issuance of bonds by the adoption of a bond resolution. Customarily, the Village Board has delegated to the Village Clerk-Treasurer the power to authorize and sell bond anticipation notes in anticipation of authorized bonds.

Each bond resolution authorizes the construction, acquisition or installation of the object or purpose to be financed, the plan of financing, the amount of money being borrowed, the Period of Probable Usefulness, and the maximum maturity of the bonds subject to legal restrictions.

Within these bonding requirements, the Village has considerable flexibility in its borrowing program by issuing two basic forms of debt instruments: Serial Bonds (bonds) and Bond Anticipation Notes (BANs). BANs, due to their short term duration, (one year or less, renewable up to four times, not to exceed the P.P.U.) are used to facilitate those borrowings

concerning projects that have a P.P.U. of five years or less, or are relatively small in amount or otherwise inappropriate for long term borrowings. In addition, BANs allow the Village the flexibility to convert BANs to Serial Bonds when interest rates are most beneficial for long term debt. Any adjustments in principal payments, whereby the intent is to schedule debt retirement in less than the mandated period, must be done while the debt is still in the form of BANs. This is done by adjusting the period of BAN repayment.

Flexibility is lost once BANs are converted to serial bonds.

Methodology

Capital Projects are organized alphabetically by Village department. Each project includes a brief description, purpose, and plan for financing. Estimated debt service is calculated based on the anticipated project start date and financing plan.

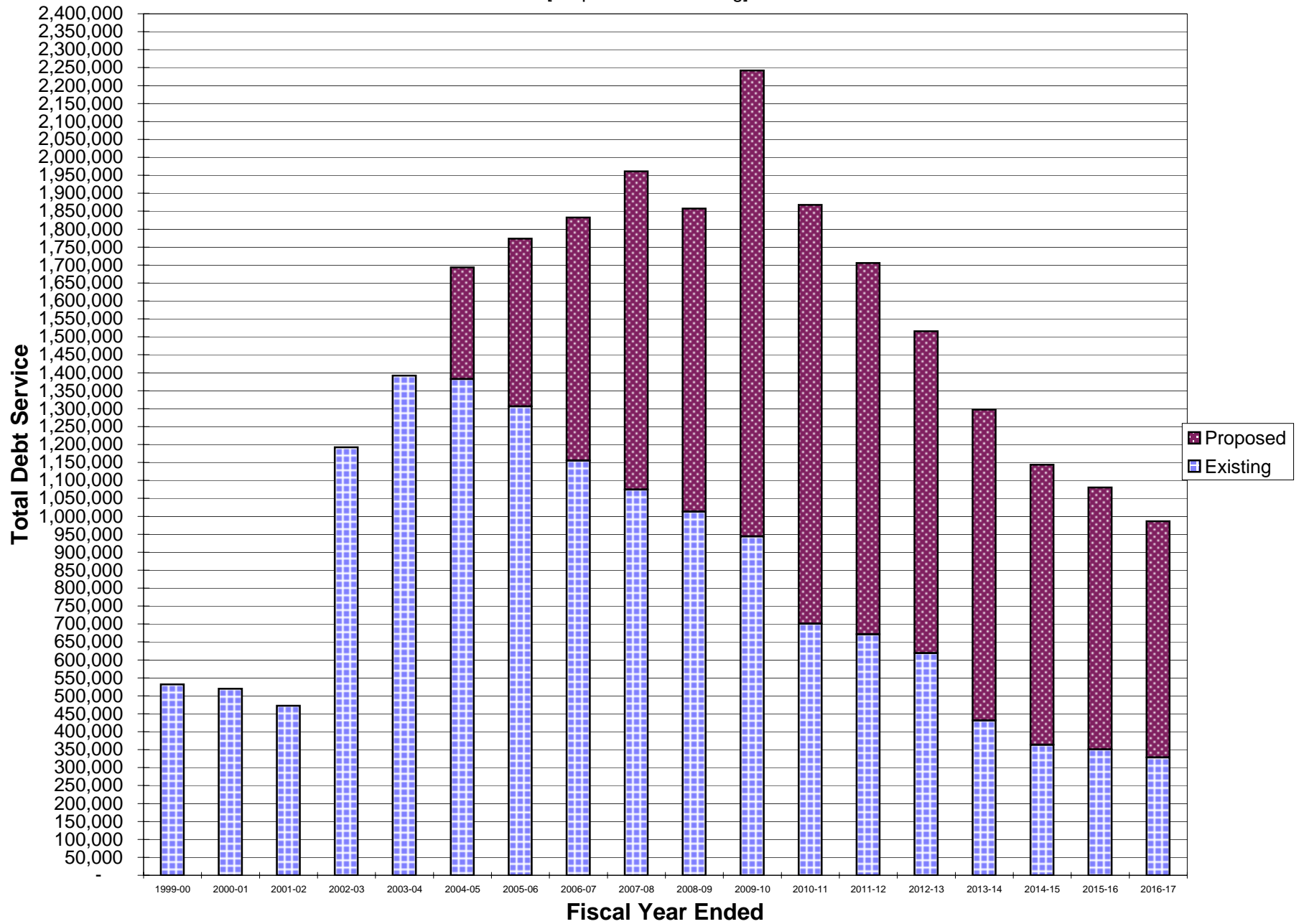
Each capital project that anticipates borrowing has been calculated for debt service based on the following assumptions and calculations applied in projecting the payment schedules:

- 1) Interest rates are based on length and type of instrument used. While actual payment schedules are calculated by bond counsel at the time of issuance based on conditions at that time, for planning purposes in this document, estimated payments were calculated using fixed principal payment schedules at a 4.0% - 5.0% interest rate.
- 2) Principal payments are not assumed in the first year.

Market Factors Affecting Bonds

The market for Bonds and Notes is affected by a variety of factors, some of which are beyond the Village's control. There can be no assurance that adverse events in the State will not occur which might affect the market price of and the market for the Bonds and Notes. If a significant default or other financial crisis should occur in the affairs of the State or of any of its agencies or political subdivisions, it could impair the acceptability of obligations issued by borrowers within the State. Both the ability of the Village of Irvington to arrange for additional borrowings and the market for and market value of outstanding debt obligations, including the Bonds and Notes, could be adversely affected.

Pro Forma Debt Service
[Proposed and Existing]



Debt Service Summary - Existing

| All Debt Service | | | | | | | Blended |
|------------------|------|--------------------------|-----------------------|------------------|-----------------|--------------|-------------|
| Fiscal Year | | <u>Beginning Balance</u> | <u>Ending Balance</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> | <u>Rate</u> |
| 1996 | 1997 | 4,022,000 | 3,698,000 | 324,000 | 248,419 | 572,419 | 6.18% |
| 1997 | 1998 | 4,937,000 | 4,394,000 | 543,000 | 290,616 | 833,616 | 5.89% |
| 1998 | 1999 | 4,394,000 | 3,975,000 | 419,000 | 304,045 | 723,045 | 6.92% |
| 1999 | 2000 | 3,320,000 | 2,930,000 | 390,000 | 142,158 | 532,158 | 4.28% |
| 2000 | 2001 | 2,930,000 | 2,535,000 | 395,000 | 124,494 | 519,494 | 4.25% |
| 2001 | 2002 | 2,535,000 | 9,988,000 | 365,000 | 107,418 | 472,418 | 4.24% |
| 2002 | 2003 | 9,988,000 | 10,624,700 | 969,800 | 222,481 | 1,192,281 | 2.23% |
| 2003 | 2004 | 10,624,700 | 9,291,584 | 1,058,116 | 334,077 | 1,392,193 | 3.14% |
| 2004 | 2005 | 9,291,584 | 8,290,468 | 1,001,116 | 380,982 | 1,382,098 | 4.10% |
| 2005 | 2006 | 8,290,468 | 7,322,350 | 968,118 | 337,976 | 1,306,094 | 4.08% |
| 2006 | 2007 | 7,322,350 | 6,463,400 | 858,950 | 296,550 | 1,155,500 | 4.05% |
| 2007 | 2008 | 6,463,400 | 5,682,450 | 780,950 | 293,647 | 1,074,597 | 4.54% |
| 2008 | 2009 | 5,682,450 | 4,927,300 | 755,150 | 257,790 | 1,012,940 | 4.54% |
| 2009 | 2010 | 4,927,300 | 4,207,150 | 720,150 | 223,756 | 943,906 | 4.54% |
| 2010 | 2011 | 4,207,150 | 3,702,000 | 505,150 | 195,335 | 700,485 | 4.64% |
| 2011 | 2012 | 3,702,000 | 3,202,350 | 499,650 | 171,974 | 671,624 | 4.65% |
| 2012 | 2013 | 3,202,350 | 2,732,900 | 469,450 | 149,434 | 618,884 | 4.67% |
| 2013 | 2014 | 2,732,900 | 2,432,550 | 300,350 | 131,202 | 431,552 | 4.80% |
| 2014 | 2015 | 2,432,550 | 2,187,500 | 245,050 | 118,198 | 363,248 | 4.86% |
| 2015 | 2016 | 2,187,500 | 1,943,550 | 243,950 | 106,454 | 350,404 | 4.87% |
| 2016 | 2017 | 1,943,550 | 1,709,900 | 233,650 | 94,966 | 328,616 | 4.89% |
| 2017 | 2018 | 1,709,900 | 1,556,250 | 153,650 | 85,495 | 239,145 | 5.00% |
| 2018 | 2019 | 1,556,250 | 1,425,000 | 131,250 | 77,813 | 209,063 | 5.00% |
| 2019 | 2020 | 1,425,000 | 1,293,750 | 131,250 | 71,250 | 202,500 | 5.00% |
| 2020 | 2021 | 1,293,750 | 1,162,500 | 131,250 | 64,688 | 195,938 | 5.00% |
| 2021 | 2022 | 1,162,500 | 1,031,250 | 131,250 | 58,125 | 189,375 | 5.00% |
| 2022 | 2023 | 1,031,250 | 900,000 | 131,250 | 51,563 | 182,813 | 5.00% |
| 2023 | 2024 | 900,000 | 800,000 | 100,000 | 45,000 | 145,000 | 5.00% |
| 2024 | 2025 | 800,000 | 700,000 | 100,000 | 40,000 | 140,000 | 5.00% |

BOND ANTICIPATION NOTES SUMMARY - PROPOSAL

| <u>Fiscal Year</u> | <u>Beginning Balance</u> | <u>Ending Balance</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> | <u>Rate</u> | |
|--------------------|--------------------------|-----------------------|------------------|-----------------|--------------|-------------|-------|
| 1999 | 2000 | - | - | - | - | 0.00% | |
| 2000 | 2001 | - | - | - | - | 0.00% | |
| 2001 | 2002 | - | - | - | - | 0.00% | |
| 2002 | 2003 | - | - | - | - | 0.00% | |
| 2003 | 2004 | - | 2,066,000 | - | - | 0.00% | |
| 2004 | 2005 | 2,066,000 | 2,810,433 | 228,767 | 82,640 | 311,407 | 4.00% |
| 2005 | 2006 | 2,810,433 | 3,815,860 | 355,073 | 112,417 | 467,490 | 4.00% |
| 2006 | 2007 | 3,815,860 | 4,451,970 | 524,390 | 152,634 | 677,024 | 4.00% |
| 2007 | 2008 | 4,451,970 | 3,860,537 | 663,933 | 222,599 | 886,532 | 5.00% |
| 2008 | 2009 | 3,860,537 | 8,065,222 | 651,315 | 193,027 | 844,342 | 5.00% |
| 2009 | 2010 | 8,065,222 | 7,170,757 | 894,465 | 403,261 | 1,297,726 | 5.00% |
| 2010 | 2011 | 7,170,757 | 6,362,199 | 808,558 | 358,538 | 1,167,096 | 5.00% |
| 2011 | 2012 | 6,362,199 | 5,646,608 | 715,591 | 318,110 | 1,033,701 | 5.00% |
| 2012 | 2013 | 5,646,608 | 5,032,183 | 614,425 | 282,330 | 896,755 | 5.00% |
| 2013 | 2014 | 5,032,183 | 4,417,758 | 614,425 | 251,609 | 866,034 | 5.00% |
| 2014 | 2015 | 4,417,758 | 3,858,433 | 559,325 | 220,888 | 780,213 | 5.00% |
| 2015 | 2016 | 3,858,433 | 3,321,408 | 537,025 | 192,922 | 729,947 | 5.00% |
| 2016 | 2017 | 3,321,408 | 2,830,033 | 491,375 | 166,070 | 657,445 | 5.00% |
| 2017 | 2018 | 2,830,033 | 2,366,008 | 464,025 | 141,502 | 605,527 | 5.00% |
| 2018 | 2019 | 2,366,008 | 1,906,038 | 459,970 | 118,300 | 578,270 | 5.00% |
| 2019 | 2020 | 1,906,038 | 1,518,175 | 387,863 | 95,302 | 483,165 | 5.00% |
| 2020 | 2021 | 1,518,175 | 1,140,350 | 377,825 | 75,909 | 453,734 | 5.00% |
| 2021 | 2022 | 1,140,350 | 793,225 | 347,125 | 57,018 | 404,143 | 5.00% |
| 2022 | 2023 | 793,225 | 446,100 | 347,125 | 39,661 | 386,786 | 5.00% |
| 2023 | 2024 | 446,100 | 98,975 | 347,125 | 22,305 | 369,430 | 5.00% |
| 2024 | 2025 | 98,975 | 68,550 | 30,425 | 4,949 | 35,374 | 5.00% |

Debt Service Summary - Pro Forma

| | | All Debt Service | | | | | Blended |
|---------------------------|------|---------------------------------|------------------------------|-------------------------|------------------------|---------------------|--------------------|
| <u>Fiscal Year</u> | | <u>Beginning Balance</u> | <u>Ending Balance</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> | <u>Rate</u> |
| 1996 | 1997 | 4,022,000 | 3,698,000 | 324,000 | 248,419 | 572,419 | 6.18% |
| 1997 | 1998 | 4,937,000 | 4,394,000 | 543,000 | 290,616 | 833,616 | 5.89% |
| 1998 | 1999 | 4,394,000 | 3,975,000 | 419,000 | 304,045 | 723,045 | 6.92% |
| 1999 | 2000 | 3,320,000 | 2,930,000 | 390,000 | 142,158 | 532,158 | 4.28% |
| 2000 | 2001 | 2,930,000 | 2,535,000 | 395,000 | 124,494 | 519,494 | 4.25% |
| 2001 | 2002 | 2,535,000 | 9,988,000 | 365,000 | 107,418 | 472,418 | 4.24% |
| 2002 | 2003 | 9,988,000 | 10,624,700 | 969,800 | 222,481 | 1,192,281 | 2.23% |
| 2003 | 2004 | 10,624,700 | 11,357,584 | 1,058,116 | 334,077 | 1,392,193 | 3.14% |
| 2004 | 2005 | 11,357,584 | 11,100,901 | 1,229,883 | 463,622 | 1,693,505 | 4.08% |
| 2005 | 2006 | 11,100,901 | 11,138,210 | 1,323,191 | 450,393 | 1,773,584 | 4.06% |
| 2006 | 2007 | 11,138,210 | 10,915,370 | 1,383,340 | 449,185 | 1,832,525 | 4.03% |
| 2007 | 2008 | 10,915,370 | 9,542,987 | 1,444,883 | 516,246 | 1,961,129 | 4.73% |
| 2008 | 2009 | 9,542,987 | 12,992,522 | 1,406,465 | 450,817 | 1,857,282 | 4.72% |
| 2009 | 2010 | 12,992,522 | 11,377,907 | 1,614,615 | 627,017 | 2,241,632 | 4.83% |
| 2010 | 2011 | 11,377,907 | 10,064,199 | 1,313,708 | 553,873 | 1,867,581 | 4.87% |
| 2011 | 2012 | 10,064,199 | 8,848,958 | 1,215,241 | 490,084 | 1,705,325 | 4.87% |
| 2012 | 2013 | 8,848,958 | 7,765,083 | 1,083,875 | 431,764 | 1,515,639 | 4.88% |
| 2013 | 2014 | 7,765,083 | 6,850,308 | 914,775 | 382,811 | 1,297,586 | 4.93% |
| 2014 | 2015 | 6,850,308 | 6,045,933 | 804,375 | 339,086 | 1,143,461 | 4.95% |
| 2015 | 2016 | 6,045,933 | 5,264,958 | 780,975 | 299,376 | 1,080,351 | 4.95% |
| 2016 | 2017 | 5,264,958 | 4,539,933 | 725,025 | 261,036 | 986,061 | 4.96% |
| 2017 | 2018 | 4,539,933 | 3,922,258 | 617,675 | 226,997 | 844,672 | 5.00% |
| 2018 | 2019 | 3,922,258 | 3,331,038 | 591,220 | 196,113 | 787,333 | 5.00% |
| 2019 | 2020 | 3,331,038 | 2,811,925 | 519,113 | 166,552 | 685,665 | 5.00% |
| 2020 | 2021 | 2,811,925 | 2,302,850 | 509,075 | 140,596 | 649,671 | 5.00% |
| 2021 | 2022 | 2,302,850 | 1,824,475 | 478,375 | 115,143 | 593,518 | 5.00% |
| 2022 | 2023 | 1,824,475 | 1,346,100 | 478,375 | 91,224 | 569,599 | 5.00% |
| 2023 | 2024 | 1,346,100 | 898,975 | 447,125 | 67,305 | 514,430 | 5.00% |
| 2024 | 2025 | 898,975 | 768,550 | 130,425 | 44,949 | 175,374 | 5.00% |

Village of Irvington
2003 Capital Budget

Yearly Summary

Village of Irvington
Capital Budget Yearly Summary
July 2003

| <u>Fiscal Year</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|--------------------|---------------------|-----------------------------|
| 2003-04 | \$2,066,000 | \$2,407,500 |
| 2004-05 | \$973,200 | \$822,700 |
| 2005-06 | \$1,360,500 | \$1,360,500 |
| 2006-07 | \$1,160,500 | \$1,160,500 |
| 2007-08 | \$72,500 | \$72,500 |
| 2008-09 | \$4,856,000 | \$4,856,000 |
| Grand Total | \$10,488,700 | \$10,679,700 |

Fiscal Year 2003-04

| <u>Department</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|---------------------------------|----------------------------|------------------------------------|
| D.P.W. | \$390,000 | \$390,000 |
| Fire | \$88,000 | \$145,500 |
| Multi-Department / Village-wide | \$771,000 | \$771,000 |
| Police | \$51,000 | \$51,000 |
| Recreation / Parks | \$563,000 | \$747,000 |
| Theater | \$121,000 | \$221,000 |
| Water / Sewer | \$82,000 | \$82,000 |
| Total 2003-04 | \$2,066,000 | \$2,407,500 |

Fiscal Year 2004-05

| <u>Department</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|---------------------------------|----------------------------|------------------------------------|
| D.P.W. | \$490,000 | \$490,000 |
| Multi-Department / Village-wide | \$150,500 | |
| Police | \$77,000 | \$77,000 |
| Recreation / Parks | \$136,500 | \$136,500 |
| Theater | \$37,700 | \$37,700 |
| Water / Sewer | \$81,500 | \$81,500 |
| Total 2004-05 | \$973,200 | \$822,700 |

Fiscal Year 2005-06

| <u>Department</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|--------------------------|----------------------------|------------------------------------|
| Clerk / Administrator | \$65,500 | \$65,500 |
| D.P.W. | \$678,500 | \$678,500 |
| Fire | \$491,500 | \$491,500 |
| Police | \$44,500 | \$44,500 |
| Recreation / Parks | \$80,500 | \$80,500 |
| Total 2005-06 | \$1,360,500 | \$1,360,500 |

Fiscal Year 2006-07

| <u>Department</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|--------------------------|----------------------------|------------------------------------|
| D.P.W. | \$591,500 | \$591,500 |
| Fire | \$431,500 | \$431,500 |
| Police | \$91,000 | \$91,000 |
| Theater | \$20,500 | \$20,500 |
| Water / Sewer | \$26,000 | \$26,000 |
| Total 2006-07 | \$1,160,500 | \$1,160,500 |

Fiscal Year 2007-08

| <u>Department</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|--------------------------|----------------------------|------------------------------------|
| D.P.W. | \$40,500 | \$40,500 |
| Police | \$32,000 | \$32,000 |
| Total 2007-08 | \$72,500 | \$72,500 |

Fiscal Year 2008-09

| <u>Department</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|---------------------------------|----------------------------|------------------------------------|
| D.P.W. | \$40,500 | \$40,500 |
| Multi-Department / Village-wide | \$4,750,500 | \$4,750,500 |
| Police | \$65,000 | \$65,000 |
| Total 2008-09 | \$4,856,000 | \$4,856,000 |

Section Three

Project Details by Department

Clerk / Administrator

| <u>Project ID</u> | <u>Title</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|----------------------------|---------------------------|---------------------|-----------------------------|
| FISCAL YEAR 2005-06 | | | |
| CLK-001 | Computer Hardware Upgrade | \$65,500 | \$65,500 |
| Total 2005-06 | | \$65,500 | \$65,500 |

Clerk / Administrator

CLK-001 Computer Hardware Upgrade

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 5

Law Section 89

Narrative This project proposes to replace server hardware and individual client workstations at each location throughout the Village. This includes client hardware in need of replacement in the following departments: Clerk-Treasurer, Administrator, Police, Building, Theater, Court, Recreation, and Public Works. Professional services represent computer consulting services necessary to install and configure server and client hardware.

Budget

| | |
|-----------------------|-----------------|
| Equipment | \$60,000 |
| Professional services | \$5,000 |
| Issuance costs | \$500 |
| | \$0 |
| TOTAL | <u>\$65,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$65,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$65,500</u> |

D.P.W.

| <u>Project ID</u> | <u>Title</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|----------------------------|-----------------------------------|----------------------------|------------------------------------|
| FISCAL YEAR 2003-04 | | | |
| DPW-032 | Catch Basin Repairs | \$25,500 | \$25,500 |
| DPW-033 | Curb Repairs | \$30,500 | \$30,500 |
| DPW-002 | Dump Truck (10cy) | \$86,000 | \$86,000 |
| DPW-003 | Dump Truck (6 cy) | \$96,000 | \$96,000 |
| DPW-004 | Front End Loader | \$101,000 | \$101,000 |
| DPW-038 | Shoring Equipment | \$8,000 | \$8,000 |
| DPW-001 | Sidewalk Repairs | \$30,500 | \$30,500 |
| DPW-005 | Tire Balancer and Engine Analyzer | \$6,500 | \$6,500 |
| DPW-006 | Utility Body for Mechanic's Truck | \$6,000 | \$6,000 |
| Total 2003-04 | | \$390,000 | \$390,000 |

FISCAL YEAR 2004-05

| | | | |
|----------------------|------------------------------|------------------|------------------|
| DPW-011 | Auto Car (7-5) | \$131,000 | \$131,000 |
| DPW-034 | Catch Basin Repairs | \$25,500 | \$25,500 |
| DPW-008 | Chevy Utility truck (5) | \$27,500 | \$27,500 |
| DPW-035 | Curb Repairs | \$30,500 | \$30,500 |
| DPW-009 | Ford 2cy Dump Truck (17) | \$31,000 | \$31,000 |
| DPW-010 | Gmc Utility Truck (15) | \$33,000 | \$33,000 |
| DPW-013 | Salt storage shed - Building | \$90,500 | \$90,500 |
| DPW-012 | Salt storage shed - Land | \$85,500 | \$85,500 |
| DPW-007 | Sidewalk repair | \$35,500 | \$35,500 |
| Total 2004-05 | | \$490,000 | \$490,000 |

FISCAL YEAR 2005-06

| | | | |
|---------|---------------------------|-----------|-----------|
| DPW-028 | 1994 Auto car (7-6) | \$131,000 | \$131,000 |
| DPW-036 | Catch Basin Repairs | \$25,500 | \$25,500 |
| DPW-026 | Chevy 6cy Dump Truck (23) | \$76,000 | \$76,000 |

D.P.W.

| <u>Project ID</u> | <u>Title</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|----------------------------|---------------------------|----------------------------|------------------------------------|
| DPW-027 | Chevy 8cy Dump Truck (25) | \$56,000 | \$56,000 |
| DPW-037 | Curb Repairs | \$30,500 | \$30,500 |
| DPW-029 | Deere Loader | \$81,000 | \$81,000 |
| DPW-025 | Ford 2cy Dump Truck (16) | \$31,000 | \$31,000 |
| DPW-030 | GMC recycling (31) | \$91,000 | \$91,000 |
| DPW-024 | Sidewalk repair | \$35,500 | \$35,500 |
| DPW-031 | VacAll Truck | \$121,000 | \$121,000 |
| Total 2005-06 | | \$678,500 | \$678,500 |
| FISCAL YEAR 2006-07 | | | |
| DPW-017 | Auto car (7-4) | \$131,000 | \$131,000 |
| DPW-019 | Chevy Pickup Truck (18) | \$31,000 | \$31,000 |
| DPW-015 | Chevy Pickup Truck (2) | \$25,000 | \$25,000 |
| DPW-021 | Elgin Sweeper | \$91,000 | \$91,000 |
| DPW-016 | GMC 6cy Dump Truck (22) | \$76,000 | \$76,000 |
| DPW-018 | New auto Car (7-1) | \$131,000 | \$131,000 |
| DPW-020 | New Holland Backhoe | \$71,000 | \$71,000 |
| DPW-014 | Sidewalk repairs | \$35,500 | \$35,500 |
| Total 2006-07 | | \$591,500 | \$591,500 |
| FISCAL YEAR 2007-08 | | | |
| DPW-022 | Sidewalk repairs | \$40,500 | \$40,500 |
| Total 2007-08 | | \$40,500 | \$40,500 |
| FISCAL YEAR 2008-09 | | | |
| DPW-023 | Sidewalk repair | \$40,500 | \$40,500 |
| Total 2008-09 | | \$40,500 | \$40,500 |

D.P.W.

DPW-032 Catch Basin Repairs

| | |
|-------------|--|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 10 |
| Law Section | |
| Narrative | An assessment of all catch basins in the Village has shown that nearly 50% of all catch basins are in need of some level of repair. Some require backplate or grate repairs. Some require frame repairs. Most require a complete dig out around the basin. |

Budget

| | |
|----------------|-----------------|
| Construction | \$25,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$25,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$25,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$25,500</u> |

D.P.W.

DPW-033 Curb Repairs

| | |
|-------------|---|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 10 |
| Law Section | |
| Narrative | Repair or replace curbs throughout the Village. |

Budget

| | |
|----------------|-----------------|
| Construction | \$30,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$30,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$30,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$30,500</u> |

D.P.W.

DPW-002 Dump Truck (10cy)

| | |
|-------------|--|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 10 |
| Law Section | 28 |
| Narrative | Replace 1984 GMC - Truck 24. This is the workhorse of the fleet. The equipment is ready for replacement on a daily use basis, however, it is the recommendation of the Superintendent to keep the unit as a spare to be used during emergency snow removal and to expedite leaf pickup. This would save significant money during one large snowfall by reducing the need to hire outside contractors for emergency snow removal. |

Budget

| | |
|----------------|------------------------|
| Equipment | \$85,000 |
| Lettering | \$500 |
| Issuance costs | \$500 |
| | \$0 |
| TOTAL | <u><u>\$86,000</u></u> |

Funding Sources

| | |
|--------------------------|------------------------|
| General Obligation Bonds | \$86,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$86,000</u></u> |

D.P.W.

DPW-003 Dump Truck (6 cy)

| | |
|--------------------|--|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 10 |
| Law Section | 28 |
| Narrative | Replace 1989 GMC - Truck 26. Body is currently rotting off the frame and would not be cost effective to repair. It is the opinion of the Public Works Department that the vehicle will not last through another winter. The vehicle is used for snowplowing and sanding. |

Budget

| | |
|----------------|------------------------|
| Equipment | \$95,000 |
| Lettering | \$500 |
| Issuance costs | \$500 |
| | \$0 |
| TOTAL | <u><u>\$96,000</u></u> |

Funding Sources

| | |
|--------------------------|------------------------|
| General Obligation Bonds | \$96,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$96,000</u></u> |

D.P.W.

DPW-004 Front End Loader

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 10

Law Section 28

Narrative Replace 1984 Deere Loader. This piece of equipment is used on a daily basis and is one of the most important pieces. The equipment is ready for replacement on a daily use basis, however, it is the recommendation of the Superintendent to keep the unit as a spare to be used during emergency snow removal and to expedite leaf pickup. This would save significant money during one large snowfall by reducing the need to hire outside contractors for emergency snow removal.

Budget

| | |
|----------------|-------------------------|
| Equipment | \$100,000 |
| Lettering | \$500 |
| Issuance costs | \$500 |
| | \$0 |
| TOTAL | <u><u>\$101,000</u></u> |

Funding Sources

| | |
|--------------------------|-------------------------|
| General Obligation Bonds | \$101,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$101,000</u></u> |

D.P.W.

DPW-038 Shoring Equipment

| | |
|-------------|--|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | Equipment used to shore trenches as required by OSHA regulations. This helps prevent collapses and possible worker injuries. |

Budget

| | |
|----------------|----------------|
| Equipment | \$7,500 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$8,000</u> |

Funding Sources

| | |
|--------------------------|----------------|
| General Obligation Bonds | \$8,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$8,000</u> |

D.P.W.

DPW-001 Sidewalk Repairs

| | |
|-------------|--------------------------------------|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 10 |
| Law Section | 24 |
| Narrative | Annual sidewalk improvement program. |

Budget

| | |
|----------------|-----------------|
| Construction | \$30,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$30,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$30,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$30,500</u> |

D.P.W.

DPW-005 Tire Balancer and Engine Analyzer

| | |
|-------------|---|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | Equipment to be used to replace tire balancing and engine analysis currently done off-premises. Tire balancing costs \$15 per tire. Engine analysis costs \$125 + labor. Based on the volume of these tasks performed each year, it is estimated that cost savings would exceed the cost of the equipment within 2-3 years. |

Budget

| | |
|----------------|----------------|
| Equipment | \$6,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$6,500</u> |

Funding Sources

| | |
|--------------------------|----------------|
| General Obligation Bonds | \$6,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$6,500</u> |

D.P.W.

DPW-006 Utility Body for Mechanic's Truck

| | |
|--------------------|--|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | Install utility-type body on Truck 4. Truck used by mechanics for road repair to carry compressor and tools to locations where vehicle and equipment repairs are needed. |

| <u>Budget</u> | |
|----------------------------|----------------|
| Equipment and installation | \$5,500 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$6,000</u> |

| <u>Funding Sources</u> | |
|-------------------------------|----------------|
| General Obligation Bonds | \$6,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$6,000</u> |

D.P.W.

DPW-011 Auto Car (7-5)

| | |
|-------------|----------|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 5 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|-------------------------|
| Equipment | \$130,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u><u>\$131,000</u></u> |

Funding Sources

| | |
|--------------------------|-------------------------|
| General Obligation Bonds | \$131,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$131,000</u></u> |

D.P.W.

DPW-034 Catch Basin Repairs

| | |
|-------------|--|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 10 |
| Law Section | |
| Narrative | An assessment of all catch basins in the Village has shown that nearly 50% of all catch basins are in need of some level of repair. Some require backplate or grate repairs. Some require frame repairs. Most require a complete dig out around the basin. |

Budget

| | |
|----------------|-----------------|
| Construction | \$25,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$25,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$25,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$25,500</u> |

D.P.W.

DPW-008 Chevy Utility truck (5)

| | |
|-------------|----------|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 5 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$27,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$27,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$27,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$27,500</u> |

D.P.W.

DPW-035 Curb Repairs

| | |
|-------------|---|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 10 |
| Law Section | |
| Narrative | Repair or replace curbs throughout the Village. |

Budget

| | |
|----------------|-----------------|
| Construction | \$30,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$30,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$30,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$30,500</u> |

D.P.W.

DPW-009 Ford 2cy Dump Truck (17)

| | |
|-------------|----------|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 10 |
| Law Section | 28 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$30,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$31,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$31,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$31,000</u> |

D.P.W.

DPW-010 Gmc Utility Truck (15)

| | |
|-------------|----------|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 5 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$32,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$33,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$33,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$33,000</u> |

D.P.W.

DPW-013 Salt storage shed - Building

| | |
|-------------|----------|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 20 |
| Law Section | 11b |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Construction | \$90,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$90,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$90,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$90,500</u> |

D.P.W.

DPW-012 Salt storage shed - Land

| | |
|-------------|----------|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 30 |
| Law Section | 21 |
| Narrative | |

Budget

| | |
|---------------|------------------------|
| Land | \$85,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$85,500</u></u> |

Funding Sources

| | |
|--------------------------|------------------------|
| General Obligation Bonds | \$85,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$85,500</u></u> |

D.P.W.

DPW-007 Sidewalk repair

| | |
|-------------|----------|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 10 |
| Law Section | 24 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Construction | \$35,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$35,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$35,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$35,500</u> |

D.P.W.

DPW-028 1994 Auto car (7-6)

| | |
|-------------|----------|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 5 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|-------------------------|
| Equipment | \$130,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u><u>\$131,000</u></u> |

Funding Sources

| | |
|--------------------------|-------------------------|
| General Obligation Bonds | \$131,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$131,000</u></u> |

D.P.W.

DPW-036 Catch Basin Repairs

| | |
|-------------|--|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 10 |
| Law Section | |
| Narrative | An assessment of all catch basins in the Village has shown that nearly 50% of all catch basins are in need of some level of repair. Some require backplate or grate repairs. Some require frame repairs. Most require a complete dig out around the basin. |

Budget

| | |
|----------------|-----------------|
| Construction | \$25,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$25,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$25,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$25,500</u> |

D.P.W.

DPW-026 Chevy 6cy Dump Truck (23)

| | |
|-------------|----------|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 10 |
| Law Section | 28 |
| Narrative | |

Budget

| | |
|---------------|------------------------|
| Equipment | \$75,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u><u>\$76,000</u></u> |

Funding Sources

| | |
|--------------------------|------------------------|
| General Obligation Bonds | \$76,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$76,000</u></u> |

D.P.W.

DPW-027 Chevy 8cy Dump Truck (25)

| | |
|-------------|----------|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 10 |
| Law Section | 28 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$55,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$56,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$56,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$56,000</u> |

D.P.W.

DPW-037 Curb Repairs

| | |
|-------------|---|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 10 |
| Law Section | |
| Narrative | Repair or replace curbs throughout the Village. |

Budget

| | |
|----------------|-----------------|
| Construction | \$30,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$30,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$30,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$30,500</u> |

D.P.W.

DPW-029 Deere Loader

| | |
|-------------|----------|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 10 |
| Law Section | 28 |
| Narrative | |

Budget

| | |
|---------------|------------------------|
| Equipment | \$80,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u><u>\$81,000</u></u> |

Funding Sources

| | |
|--------------------------|------------------------|
| General Obligation Bonds | \$81,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$81,000</u></u> |

D.P.W.

DPW-025 Ford 2cy Dump Truck (16)

| | |
|-------------|----------|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 10 |
| Law Section | 28 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$30,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$31,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$31,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$31,000</u> |

D.P.W.

DPW-030 GMC recycling (31)

| | |
|-------------|----------|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 5 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|------------------------|
| Equipment | \$90,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u><u>\$91,000</u></u> |

Funding Sources

| | |
|--------------------------|------------------------|
| General Obligation Bonds | \$91,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$91,000</u></u> |

D.P.W.

DPW-024 Sidewalk repair

| | |
|-------------|----------|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 10 |
| Law Section | 24 |
| Narrative | |

Budget

| | |
|---------------|------------------------|
| Construction | \$35,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$35,500</u></u> |

Funding Sources

| | |
|--------------------------|------------------------|
| General Obligation Bonds | \$35,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$35,500</u></u> |

D.P.W.

DPW-031 VacAll Truck

| | |
|-------------|----------|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 10 |
| Law Section | 28 |
| Narrative | |

Budget

| | |
|---------------|-------------------------|
| Equipment | \$120,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u><u>\$121,000</u></u> |

Funding Sources

| | |
|--------------------------|-------------------------|
| General Obligation Bonds | \$121,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$121,000</u></u> |

D.P.W.

DPW-017 Auto car (7-4)

| | |
|-------------|----------|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 5 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|-------------------------|
| Equipment | \$130,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u><u>\$131,000</u></u> |

Funding Sources

| | |
|--------------------------|-------------------------|
| General Obligation Bonds | \$131,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$131,000</u></u> |

D.P.W.

DPW-019 Chevy Pickup Truck (18)

| | |
|-------------|----------|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 5 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$30,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$31,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$31,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$31,000</u> |

D.P.W.

DPW-015 Chevy Pickup Truck (2)

| | |
|-------------|----------|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 5 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$24,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$25,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$25,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$25,000</u> |

D.P.W.

DPW-021 Elgin Sweeper

| | |
|-------------|----------|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 10 |
| Law Section | 28 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$90,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$91,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$91,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$91,000</u> |

D.P.W.

DPW-016 GMC 6cy Dump Truck (22)

| | |
|-------------|----------|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 10 |
| Law Section | 28 |
| Narrative | |

Budget

| | |
|---------------|------------------------|
| Equipment | \$75,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u><u>\$76,000</u></u> |

Funding Sources

| | |
|--------------------------|------------------------|
| General Obligation Bonds | \$76,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$76,000</u></u> |

D.P.W.

DPW-018 New auto Car (7-1)

| | |
|-------------|----------|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 5 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|------------------|
| Equipment | \$130,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$131,000</u> |

Funding Sources

| | |
|--------------------------|------------------|
| General Obligation Bonds | \$131,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$131,000</u> |

D.P.W.

DPW-020 New Holland Backhoe

| | |
|-------------|----------|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 10 |
| Law Section | 28 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$70,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$71,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$71,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$71,000</u> |

D.P.W.

DPW-014 Sidewalk repairs

| | |
|-------------|----------|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 10 |
| Law Section | 24 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Construction | \$35,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$35,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$35,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$35,500</u> |

D.P.W.

DPW-022 Sidewalk repairs

| | |
|-------------|----------|
| Start Date | 6/1/2007 |
| Fiscal Year | 2007-08 |
| Useful Life | 10 |
| Law Section | 24 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Construction | \$40,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$40,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$40,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$40,500</u> |

D.P.W.

DPW-023 Sidewalk repair

| | |
|-------------|----------|
| Start Date | 6/1/2008 |
| Fiscal Year | 2008-09 |
| Useful Life | 10 |
| Law Section | 24 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Construction | \$40,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$40,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$40,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$40,500</u> |

Fire

| <u>Project ID</u> | <u>Title</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|----------------------------|------------------------|---------------------|-----------------------------|
| FISCAL YEAR 2003-04 | | | |
| FIR-004 | Communications Upgrade | \$4,500 | \$62,000 |
| FIR-002 | Concrete Apron | \$30,500 | \$30,500 |
| FIR-003 | Fire Exit Stairs | \$12,500 | \$12,500 |
| FIR-001 | Hurst Equipment | \$40,500 | \$40,500 |
| Total 2003-04 | | \$88,000 | \$145,500 |
| FISCAL YEAR 2005-06 | | | |
| FIR-006 | Assistant Chief Car | \$31,000 | \$31,000 |
| FIR-005 | Fire House Expansion | \$460,500 | \$460,500 |
| Total 2005-06 | | \$491,500 | \$491,500 |
| FISCAL YEAR 2006-07 | | | |
| FIR-008 | Assistant Chief Car | \$31,000 | \$31,000 |
| FIR-007 | Replace engine 177 | \$400,500 | \$400,500 |
| Total 2006-07 | | \$431,500 | \$431,500 |

Fire

FIR-004 **Communications Upgrade**

| | |
|--------------------|---|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | Upgrade of communications system including pagers. This grant will positively effect the Police Department and Ambulance Corps as the project will replace paging system that has gone down 3 times in the past year, the fire radio in police headquarters and a number of other components that allow all emergency services to talk to each other. |

Budget

| | |
|----------------|-----------------|
| Equipment | \$61,500 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$62,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$4,500 |
| FEMA Grant | \$37,500 |
| Assy. Member initiative | \$20,000 |
| TOTAL | <u>\$62,000</u> |

Fire

FIR-002 Concrete Apron

| | |
|-------------|---|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 10 |
| Law Section | 24 |
| Narrative | Replace concrete apron in front of the Fire House. Replacement includes steel reinforced concrete due to heavy weight of fire vehicles. |

Budget

| | |
|----------------|----------|
| Construction | \$30,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | \$30,500 |

Funding Sources

| | |
|--------------------------|----------|
| General Obligation Bonds | \$30,500 |
| | \$0 |
| | \$0 |
| TOTAL | \$30,500 |

Fire

FIR-003 Fire Exit Stairs

| | |
|-------------|--|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | Replace fire exit stairs in the rear of the Fire House. The existing stair structure is in disrepair and cannot be repaired. This matter has been repeatedly called to our attention by our Insurance carrier. |

Budget

| | |
|---------------|----------|
| Construction | \$12,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | \$12,500 |

Funding Sources

| | |
|--------------------------|----------|
| General Obligation Bonds | \$12,500 |
| | \$0 |
| | \$0 |
| TOTAL | \$12,500 |

Fire

FIR-001 Hurst Equipment

| | |
|-------------|---|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 10 |
| Law Section | 27 |
| Narrative | Replace current Hurst emergency rescue equipment. |

Budget

| | |
|----------------|-----------------|
| Equipment | \$40,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$40,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$40,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$40,500</u> |

Fire

FIR-006 Assistant Chief Car

| | |
|--------------------|--|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 5 |
| Law Section | 29 |
| Narrative | Replace the Crown Victoria used as 2nd assistant Chief's car. This car was originally taken from the Police Department after 3 years of heavy usage. |

Budget

| | |
|---------------|-----------------|
| Equipment | \$30,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$31,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$31,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$31,000</u> |

Fire

FIR-005 Fire House Expansion

| | |
|-------------|----------|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 15 |
| Law Section | 12(a)(2) |
| Narrative | |

| Budget | |
|------------------|-----------|
| Construction | \$400,000 |
| Issuance cost | \$500 |
| Design/Oversight | \$60,000 |
| | \$0 |
| TOTAL | \$460,500 |

| Funding Sources | |
|--------------------------|-----------|
| General Obligation Bonds | \$460,500 |
| | \$0 |
| | \$0 |
| TOTAL | \$460,500 |

Fire

FIR-008 Assistant Chief Car

| | |
|-------------|--|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 5 |
| Law Section | 29 |
| Narrative | Replaces Ford Expedition used as a car for the 1st assistant chief. Car purchased in 1997. |

Budget

| | |
|---------------|-----------------|
| Equipment | \$30,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$31,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$31,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$31,000</u> |

Fire

FIR-007 Replace engine 177

| | |
|-------------|--|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 20 |
| Law Section | 27 |
| Narrative | Replaces pumper engine originally placed into service in 1982. |

Budget

| | |
|---------------|------------------|
| Equipment | \$400,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$400,500</u> |

Funding Sources

| | |
|--------------------------|------------------|
| General Obligation Bonds | \$400,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$400,500</u> |

Multi-Department / Village-wide

| <u>Project ID</u> | <u>Title</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|----------------------------|-----------------------------------|----------------------------|------------------------------------|
| FISCAL YEAR 2003-04 | | | |
| MDV-002 | Comprehensive Plan Implementation | \$100,500 | \$100,500 |
| MDV-001 | Village Hall Repairs | \$670,500 | \$670,500 |
| Total 2003-04 | | \$771,000 | \$771,000 |
| FISCAL YEAR 2004-05 | | | |
| MDV-004 | Village Hall Clock Tower Repairs | \$150,500 | |
| Total 2004-05 | | \$150,500 | |
| FISCAL YEAR 2008-09 | | | |
| MDV-003 | Village Hall Restoration | \$4,750,500 | \$4,750,500 |
| Total 2008-09 | | \$4,750,500 | \$4,750,500 |

Multi-Department / Village

MDV-002 Comprehensive Plan Implementation

| | |
|-------------|---|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 5 |
| Law Section | 64 |
| Narrative | Project includes the professional fees necessary to create a final comprehensive plan document, including associated SEQRA process, and legislation to implement certain aspects of the Plan. |

| | |
|-------------------------------|------------------|
| <u>Budget</u> | |
| Professional fees | \$100,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$100,500</u> |
| <u>Funding Sources</u> | |
| General Obligation Bonds | \$100,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$100,500</u> |

Multi-Department / Village

MDV-001 Village Hall Repairs

| | |
|-------------|---|
| Start Date | 9/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 15 |
| Law Section | 12(a)(2) |
| Narrative | The project proposes to make certain essential repairs to the mechanical systems and infrastructure of Village Hall. This includes roof replacement, electrical system repairs, backup generator replacement, and telephone system replacement. Also, layout changes involving minimal demolition and new construction will be implemented to better utilize the space available to existing departments. |

| Budget | |
|------------------------------|-----------|
| Construction | \$530,000 |
| Design/oversight/engineering | \$85,000 |
| Contingency | \$55,000 |
| Issuance costs | \$500 |
| TOTAL | \$670,500 |

| Funding Sources | |
|--------------------------|-----------|
| General Obligation Bonds | \$670,500 |
| | \$0 |
| | \$0 |
| TOTAL | \$670,500 |

Multi-Department / Village

MDV-004 Village Hall Clock Tower Repairs

| | |
|-------------|--|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 15 |
| Law Section | 12(a)(2) |
| Narrative | The project proposes to make necessary repairs and paint the clock tower / cupola on Village Hall. |

Budget

| | |
|----------------|-----------|
| Construction | \$150,000 |
| Issuance costs | \$500 |

TOTAL

| |
|--|
| |
| |

Funding Sources

| | |
|--------------------------|-----------|
| General Obligation Bonds | \$150,500 |
| | \$0 |
| | \$0 |

TOTAL

| |
|-----------|
| \$150,500 |
| |

Multi-Department / Village

MDV-003 Village Hall Restoration

| | |
|-------------|--|
| Start Date | 6/1/2008 |
| Fiscal Year | 2008-09 |
| Useful Life | 15 |
| Law Section | 12(a)(2) |
| Narrative | The project proposes to relocate certain departments in order to create space necessary for the remaining departments to function properly. Costs include design, temporary facilities, restoration of historical features, and other renovation work. |

| Budget | |
|--------------------------|-------------|
| Construction | \$3,600,000 |
| Design/ovrsight/conting | \$900,000 |
| Temporary facilities | \$250,000 |
| Issuance costs | \$500 |
| TOTAL | \$4,750,500 |
| Funding Sources | |
| General Obligation Bonds | \$4,750,500 |
| | \$0 |
| | \$0 |
| TOTAL | \$4,750,500 |

Police

| <u>Project ID</u> | <u>Title</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|----------------------------|----------------------------------|---------------------|-----------------------------|
| FISCAL YEAR 2003-04 | | | |
| POL-001 | Police Car | \$30,500 | \$30,500 |
| POL-002 | Video Cameras for Patrol Cars | \$20,500 | \$20,500 |
| Total 2003-04 | | \$51,000 | \$51,000 |
| FISCAL YEAR 2004-05 | | | |
| POL-005 | General Patrol Equipment upgrade | \$5,500 | \$5,500 |
| POL-004 | Police Car replacement | \$61,000 | \$61,000 |
| POL-006 | Radio upgrade/replacement | \$10,500 | \$10,500 |
| Total 2004-05 | | \$77,000 | \$77,000 |
| FISCAL YEAR 2005-06 | | | |
| POL-007 | Police car replacement | \$32,000 | \$32,000 |
| POL-008 | Radio replacement/upgrade | \$12,500 | \$12,500 |
| Total 2005-06 | | \$44,500 | \$44,500 |
| FISCAL YEAR 2006-07 | | | |
| POL-010 | Patrol laptop replacement | \$12,500 | \$12,500 |
| POL-009 | Police car replacement | \$63,000 | \$63,000 |
| POL-011 | Weapon upgrade/replacement | \$15,500 | \$15,500 |
| Total 2006-07 | | \$91,000 | \$91,000 |
| FISCAL YEAR 2007-08 | | | |
| POL-012 | Police Car replacement | \$32,000 | \$32,000 |
| Total 2007-08 | | \$32,000 | \$32,000 |
| FISCAL YEAR 2008-09 | | | |
| POL-013 | Police car replacement | \$65,000 | \$65,000 |

Police

| <u>Project ID</u> | <u>Title</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|-------------------|--------------|---------------------|-----------------------------|
| Total 2008-09 | | \$65,000 | \$65,000 |

Police

POL-001 Police Car

| | |
|-------------|--|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 3 |
| Law Section | 29 |
| Narrative | Replace one police car. Equipment cost includes vehicle and accessory emergency equipment. |

Budget

| | |
|----------------|------------------------|
| Equipment | \$29,500 |
| Lettering | \$500 |
| Issuance costs | \$500 |
| | \$0 |
| TOTAL | <u><u>\$30,500</u></u> |

Funding Sources

| | |
|--------------------------|------------------------|
| General Obligation Bonds | \$30,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$30,500</u></u> |

Police

POL-002 Video Cameras for Patrol Cars

| | |
|-------------|--|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | Equip all patrol cars with video camera recording devices. |

Budget

| | |
|----------------|-----------------|
| Equipment | \$20,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$20,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$20,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$20,500</u> |

Police

POL-005 General Patrol Equipment upgrade

| | |
|-------------|----------|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | |

| <u>Budget</u> | |
|---------------|----------------|
| equipment | \$5,000 |
| Issuance | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$5,500</u> |

| <u>Funding Sources</u> | |
|--------------------------|----------------|
| General Obligation Bonds | \$5,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$5,500</u> |

Police

POL-004 Police Car replacement

| | |
|-------------|----------|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 3 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$60,000 |
| issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$61,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$61,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$61,000</u> |

Police

POL-006 Radio upgrade/replacement

| | |
|-------------|----------|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$10,000 |
| issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$10,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$10,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$10,500</u> |

Police

POL-007 Police car replacement

| | |
|-------------|----------|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 3 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$31,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$32,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$32,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$32,000</u> |

Police

POL-008 Radio replacement/upgrade

| | |
|-------------|----------|
| Start Date | 6/1/2005 |
| Fiscal Year | 2005-06 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$12,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$12,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$12,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$12,500</u> |

Police

POL-010 Patrol laptop replacement

| | |
|-------------|----------|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$12,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$12,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$12,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$12,500</u> |

Police

POL-009 Police car replacement

| | |
|-------------|----------|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 3 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|------------------------|
| Equipment | \$62,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u><u>\$63,000</u></u> |

Funding Sources

| | |
|--------------------------|------------------------|
| General Obligation Bonds | \$63,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$63,000</u></u> |

Police

POL-011 Weapon upgrade/replacement

| | |
|-------------|----------|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 5 |
| Law Section | 86(b) |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$15,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$15,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$15,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$15,500</u> |

Police

POL-012 Police Car replacement

| | |
|-------------|----------|
| Start Date | 6/1/2007 |
| Fiscal Year | 2007-08 |
| Useful Life | 3 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|-----------------|
| Equipment | \$31,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u>\$32,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$32,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$32,000</u> |

Police

POL-013 Police car replacement

| | |
|-------------|----------|
| Start Date | 6/1/2008 |
| Fiscal Year | 2008-09 |
| Useful Life | 3 |
| Law Section | 29 |
| Narrative | |

Budget

| | |
|---------------|------------------------|
| equipment | \$64,000 |
| Issuance cost | \$500 |
| Lettering | \$500 |
| | \$0 |
| TOTAL | <u><u>\$65,000</u></u> |

Funding Sources

| | |
|--------------------------|------------------------|
| General Obligation Bonds | \$65,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u><u>\$65,000</u></u> |

Recreation / Parks

| <u>Project ID</u> | <u>Title</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|----------------------------|-----------------------------------|---------------------|-----------------------------|
| FISCAL YEAR 2003-04 | | | |
| REC-004 | Park equipment | \$20,500 | \$20,500 |
| REC-005 | Recreation Parks/Master Plan | \$50,500 | \$50,500 |
| REC-002 | Tennis court re-construction | \$85,500 | \$85,500 |
| REC-003 | Van replacement | \$20,500 | \$20,500 |
| REC-006 | Waterfront Basketball court | \$35,500 | \$219,500 |
| REC-001 | Waterfront park closeout | \$350,500 | \$350,500 |
| Total 2003-04 | | \$563,000 | \$747,000 |
| FISCAL YEAR 2004-05 | | | |
| REC-010 | Backstops at Memorial Park | \$10,500 | \$10,500 |
| REC-007 | Improvements to Railroad Way | \$100,500 | \$100,500 |
| REC-009 | Superintendent Vehicle | \$25,500 | \$25,500 |
| Total 2004-05 | | \$136,500 | \$136,500 |
| FISCAL YEAR 2005-06 | | | |
| REC-008 | Matthiessen Park Storage Building | \$80,500 | \$80,500 |
| Total 2005-06 | | \$80,500 | \$80,500 |

Recreation / Parks

REC-004 Park equipment

| | |
|-------------|--|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | Top dresser and attachments for use primarily at Scenic Hudson Park. This equipment will allow the Parks Department to better address the drainage issues on the ballfields at Scenic Hudson Park. |

Budget

| | |
|---------------|-----------------|
| Equipment | \$20,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$20,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$20,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$20,500</u> |

Recreation / Parks

REC-005 Recreation Parks/Master Plan

| | |
|--------------------|---|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 5 |
| Law Section | 89 |
| Narrative | Review of entire department and facilities. |

Budget

| | |
|-------------------|-----------------|
| Professional fees | \$50,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$50,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$50,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$50,500</u> |

Recreation / Parks

REC-002 Tennis court re-construction

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section 35

Narrative The courts have been developing cracks over the past several years. Cracks have been filled but they can no longer be filled to allow for a safe playing surface. Net posts have been bent and loosened due to wear and tear. Resurfacing of the courts has not been done in the past two years due to the impending need to reconstruct the entire surface.

Budget

| | |
|---------------|-----------------|
| Construction | \$85,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$85,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$85,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$85,500</u> |

Recreation / Parks

REC-003 Van replacement

| | |
|-------------|--|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 3 |
| Law Section | 29 |
| Narrative | 12 passenger van used as vehicle for all recreation needs and targeted on certain days to replace the bus usage on days that the full senior bus isn't needed. |

Budget

| | |
|---------------|-----------------|
| Equipment | \$20,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$20,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$20,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$20,500</u> |

Recreation / Parks

REC-006 Waterfront Basketball court

| | |
|--------------------|--|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 5 |
| Law Section | 35 |
| Narrative | Village share of Basketball court to be constructed at Scenic Hudson Park. |

Budget

| | |
|---------------|------------------|
| Construction | \$199,000 |
| Issuance cost | \$500 |
| Design | \$20,000 |
| | \$0 |
| TOTAL | <u>\$219,500</u> |

Funding Sources

| | |
|----------------------------|------------------|
| General Obligation Bonds | \$35,500 |
| Contributions | \$159,000 |
| Previous Borrowing(design) | \$25,000 |
| TOTAL | <u>\$219,500</u> |

Recreation / Parks

REC-001 Waterfront park closeout

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 15

Law Section 19c

Narrative Additional funding required to close out the Waterfront Park construction project. This results from cost overruns due to the extended construction period. The project ended during the summer of 2001 but the anticipated date was December 2000. The additional time caused additional payments to the construction manager and other design team members.

Budget

| | |
|---------------|------------------|
| Construction | \$350,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$350,500</u> |

Funding Sources

| | |
|--------------------------|------------------|
| General Obligation Bonds | \$350,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$350,500</u> |

Recreation / Parks

REC-010 Backstops at Memorial Park

| | |
|-------------|-------------------------------------|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | Replace backstops at Memorial Park. |

| <u>Budget</u> | |
|----------------------------|-----------------|
| Equipment and installation | \$10,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$10,500</u> |

| <u>Funding Sources</u> | |
|--------------------------|-----------------|
| General Obligation Bonds | \$10,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$10,500</u> |

Recreation / Parks

REC-007 Improvements to Railroad Way

| | |
|-------------|----------|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 10 |
| Law Section | 24 |
| Narrative | |

Budget

| | |
|---------------|-----------|
| Construction | \$100,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | \$100,500 |

Funding Sources

| | |
|--------------------------|-----------|
| General Obligation Bonds | \$100,500 |
| | \$0 |
| | \$0 |
| TOTAL | \$100,500 |

Recreation / Parks

REC-008 Matthiessen Park Storage Building

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 5

Law Section 32

Narrative Storage building is very old. Larger bulk storage is needed. Yet to be determined whether the new building will replace the existing building or supplement it. Decisions will be made after completion of the Master Plan.

Budget

| | |
|---------------|-----------------|
| Construction | \$80,000 |
| Issuance cost | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$80,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$80,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$80,500</u> |

Recreation / Parks

REC-009 Superintendent Vehicle

| | |
|--------------------|--|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 5 |
| Law Section | 29 |
| Narrative | Replace current Superintendent's vehicle with new vehicle. Purchased vehicle would likely be a multi-use vehicle such as a van that could be used throughout the Recreation and Parks Department operations. |

Budget

| | |
|----------------|-----------------|
| Equipment | \$25,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$25,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$25,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$25,500</u> |

Theater

| <u>Project ID</u> | <u>Title</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|----------------------------|----------------------------|---------------------|-----------------------------|
| FISCAL YEAR 2003-04 | | | |
| THT-003 | Central Air Conditioning | \$110,500 | \$110,500 |
| THT-005 | Seating Replacement Design | \$10,500 | \$110,500 |
| Total 2003-04 | | \$121,000 | \$221,000 |
| FISCAL YEAR 2004-05 | | | |
| THT-004 | Equipment Grid System | \$20,500 | \$20,500 |
| THT-002 | Sound System Replacement | \$17,200 | \$17,200 |
| Total 2004-05 | | \$37,700 | \$37,700 |
| FISCAL YEAR 2006-07 | | | |
| THT-001 | Scene Change Equipment | \$20,500 | \$20,500 |
| Total 2006-07 | | \$20,500 | \$20,500 |

Theater

THT-003 Central Air Conditioning

Start Date 9/1/2003

Fiscal Year 2003-04

Useful Life 10

Law Section 13

Narrative Install central air conditioning throughout the Theater level of Village Hall. This would allow the Theater to remain open throughout the summer. Currently the Theater is only in operation 10 months of the year.

Budget

| | |
|----------------|------------------|
| Equipment | \$95,000 |
| Installation | \$15,000 |
| Issuance Costs | \$500 |
| | \$0 |
| TOTAL | <u>\$110,500</u> |

Funding Sources

| | |
|--------------------------|------------------|
| General Obligation Bonds | \$110,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$110,500</u> |

Theater

THT-005 Seating Replacement Design

| | |
|--------------------|--|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | Replacement of the seating in the Theater was previously approved as a capital project. \$75,000 was borrowed towards the cost of demolition and installation. An additional \$25,000 has been pledged by ITHT, Inc. An additional \$10,000 is needed to create a seating design and specification for the purchase and installation of the seating. |

Budget

| | |
|-----------------------------|-------------------------|
| Professional services | \$10,000 |
| Demolition and installation | \$100,000 |
| Issuance costs | \$500 |
| | \$0 |
| TOTAL | <u><u>\$110,500</u></u> |

Funding Sources

| | |
|----------------------------------|-------------------------|
| General Obligation Bonds | \$10,500 |
| Previously authorized G.O. Bonds | \$75,000 |
| Donation pledge by ITHT, Inc. | \$25,000 |
| TOTAL | <u><u>\$110,500</u></u> |

Theater

THT-004 Equipment Grid System

| | |
|-------------|----------|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | |

Budget

| | |
|----------------|-----------------|
| Equipment | \$20,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$20,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$20,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$20,500</u> |

Theater

THT-002 Sound System Replacement

| | |
|--------------------|---|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | Replace all wiring, speakers and amplifiers for entire sound system. System was installed in 1980 and is in need of an upgrade. |

Budget

| | |
|----------------------------|-----------------|
| Equipment and installation | \$16,700 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$17,200</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$17,200 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$17,200</u> |

Theater

THT-001 Scene Change Equipment

| | |
|-------------|----------|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 5 |
| Law Section | 32 |
| Narrative | |

Budget

| | |
|----------------|-----------------|
| Equipment | \$20,000 |
| Issuance Costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$20,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$20,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$20,500</u> |

Water / Sewer

| <u>Project ID</u> | <u>Title</u> | <u>To be Bonded</u> | <u>Total Project Amount</u> |
|----------------------------|---|---------------------|-----------------------------|
| FISCAL YEAR 2003-04 | | | |
| WTR-003 | Pickup Truck | \$21,000 | \$21,000 |
| WTR-005 | Pump and Tank Maintenance | \$30,500 | \$30,500 |
| WTR-004 | Water / Sewer System Map Digitization (GIS) | \$30,500 | \$30,500 |
| Total 2003-04 | | \$82,000 | \$82,000 |
| FISCAL YEAR 2004-05 | | | |
| WTR-002 | Pickup Truck | \$21,000 | \$21,000 |
| WTR-006 | Water Main Replacement - Bridge Street Bri | \$60,500 | \$60,500 |
| Total 2004-05 | | \$81,500 | \$81,500 |
| FISCAL YEAR 2006-07 | | | |
| WTR-001 | Pickup Truck | \$26,000 | \$26,000 |
| Total 2006-07 | | \$26,000 | \$26,000 |

Water / Sewer

WTR-003 Pickup Truck

| | |
|--------------------|---|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 5 |
| Law Section | 29 |
| Narrative | Purchase of new truck for Water / Sewer department for use by new department laborer hired February 2003. |

Budget

| | |
|----------------|-----------------|
| Equipment | \$20,000 |
| Lettering | \$500 |
| Issuance costs | \$500 |
| | \$0 |
| TOTAL | <u>\$21,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$21,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$21,000</u> |

Water / Sewer

WTR-005 **Pump and Tank Maintenance**

| | |
|--------------------|---|
| Start Date | 6/1/2003 |
| Fiscal Year | 2003-04 |
| Useful Life | 5 |
| Law Section | 35 |
| Narrative | Project involves the removal of mercury-containing pumps and meters as required by the NYC Department of Environmental Protection. Mercury removal is expected to be approximately \$10,000. Pump installation is anticipated to be \$20,000. |

Budget

| | |
|------------------------------|-----------------|
| Mercury removal and disposal | \$10,000 |
| Pump installation | \$20,000 |
| Issuance costs | \$500 |
| | \$0 |
| TOTAL | <u>\$30,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$30,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$30,500</u> |

Water / Sewer

WTR-004 Water / Sewer System Map Digitization (

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section ?

Narrative Project to digitize and preserve all existing water and sewer system maps and to document the location and condition of catch basins, manholes, valves, hydrants, and other water / sewer features. This project will allow for the integration of this information into the Village's existing GIS system allowing for ease of future maintenance and in-field locating for leaks and system failures.

Budget

| | |
|-------------------|-----------------|
| Professional fees | \$30,000 |
| Issuance costs | \$500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$30,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$30,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$30,500</u> |

Water / Sewer

WTR-002 Pickup Truck

| | |
|--------------------|--|
| Start Date | 6/1/2004 |
| Fiscal Year | 2004-05 |
| Useful Life | 3 |
| Law Section | 29 |
| Narrative | Replacement of Truck 8 originally purchased in 1995. |

Budget

| | |
|----------------|-----------------|
| Equipment | \$20,000 |
| Lettering | \$500 |
| Issuance costs | \$500 |
| | \$0 |
| TOTAL | <u>\$21,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$21,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$21,000</u> |

Water / Sewer

WTR-006 **Water Main Replacement - Bridge Street**

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 20

Law Section

Narrative Proposal to install new water main at the same time that the Bridge Street Bridge is replaced. The main will be built in to the infrastructure of the bridge. This will replace the aging and problematic water main that currently runs under the railroad tracks from Main Street to West Main Street. Repairs to the existing underground main are extremely expensive due to their location beneath the railroad tracks.

Budget

| | |
|---------------------|-----------------|
| Construction | \$46,000 |
| Engineering/design | \$9,000 |
| Contingency | \$5,000 |
| Bond issuance costs | \$500 |
| TOTAL | <u>\$60,500</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$60,500 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$60,500</u> |

Water / Sewer

WTR-001 Pickup Truck

| | |
|--------------------|---|
| Start Date | 6/1/2006 |
| Fiscal Year | 2006-07 |
| Useful Life | 3 |
| Law Section | 29 |
| Narrative | Replacement of Truck 11 originally purchased in 1997. |

Budget

| | |
|----------------|-----------------|
| Equipment | \$25,000 |
| Lettering | \$500 |
| Issuance costs | \$500 |
| | \$0 |
| TOTAL | <u>\$26,000</u> |

Funding Sources

| | |
|--------------------------|-----------------|
| General Obligation Bonds | \$26,000 |
| | \$0 |
| | \$0 |
| TOTAL | <u>\$26,000</u> |